

## Syllabus

### Behavioral and Digital Economics for Effective Management (BDEEM)

Course title	International Risk Management
Teacher	Catherine Refait Alexandre ; Filali Osman
shared course	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes, with M2 eachat
Hourly volume	18
Evaluation methods	Exam
Course summary	<p>Course content:</p> <ul style="list-style-type: none"> <li>• Definition and assessment of financial risks created by the purchasing department.</li> <li>• Internal management of currency and price risks.</li> <li>• Managing currency and price risks using derivatives</li> </ul>
Skills	<p>Upon completion of this course, students will be able to:</p> <ul style="list-style-type: none"> <li>• Identify and understand the various risks to which the purchasing activity of a company is exposed, including market, supply chain, and operational risks.</li> <li>• Analyze the financial risks that the purchasing function imposes on the company, such as currency fluctuations, credit risks, and liquidity issues.</li> <li>• Understand how these risks can be reduced through effective purchasing strategies and practices, including supplier selection, contract negotiation, and purchasing planning.</li> <li>• Comprehend how the finance department can mitigate these risks, i.e., manage them, through tools and strategies such as hedging, insurance, and risk transfer mechanisms.</li> </ul>